

CAMDEN COMMUNITY CRISIS CENTER, INC.

AUDITED FINANCIAL STATEMENTS

For the Year Ended June 30, 2010

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For the Year Ended June 30, 2010

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BARRS, COINER & LUMPKIN, LLC
Certified Public Accountants

*Members of the
American Institute of
Certified Public
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Georgia Society of
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Camden Community Crisis Center, Inc.:

We have audited the accompanying statement of financial position of the Camden Community Crisis Center, Inc. (a non-profit Georgia Corporation) as of June 30, 2010 and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Camden Community Crisis Center, Inc. as of June 30, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

BARRS, COINER & LUMPKIN, LLC

Barrs, Coiner + Lumpkin, LLC

April 28, 2011

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENT OF FINANCIAL POSITION
June 30, 2010

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$	443
Grants and contracts receivable		<u>16,827</u>
 Total current assets		 17,270

FIXED ASSETS

Machinery and equipment		11,236
Furniture and fixtures		6,273
Buildings and improvements		593,410
Land		<u>35,320</u>
		646,239
Less accumulated depreciation		<u>(97,703)</u>
 Net fixed assets		 548,536

OTHER ASSETS

Note receivable		7,865
Land and building held for sale		<u>91,529</u>
 Total other assets		 <u>99,394</u>

TOTAL ASSETS

\$ 665,200

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	<u>\$ 28,752</u>
Total current liabilities	28,752

LONG TERM DEBT 267,954

NET ASSETS

Unrestricted net assets	
Operations	(180,042)
Fixed assets, net of accumulated depreciation	<u>548,536</u>
Total net assets	<u>368,494</u>

TOTAL LIABILITIES AND NET ASSETS \$ 665,200

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2010

UNRESTRICTED NET ASSETS

Unrestricted revenues, gains and other support:

Contributions	\$ 29,119
Camden County	30,000
City of St. Marys	6,000
United Way	4,332
Thrift store	103
Interest income	643
	70,197
Total unrestricted support	70,197
Net assets released from restrictions	103,246
	173,443

EXPENSES

Program services	159,793
General and administrative	56,444
	216,237
Total expenses	216,237

CHANGE IN UNRESTRICTED NET ASSETS (42,794)

TEMPORARILY RESTRICTED NET ASSETS

Grants and contributions	103,246
Assets released from restriction	(103,246)
	-
Change in temporarily restricted net assets	-

CHANGE IN NET ASSETS (42,794)

NET ASSETS, BEGINNING OF YEAR 411,288

NET ASSETS, END OF YEAR \$ 368,494

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2010

	<u>Legal/ Court Support</u>	<u>Domestic Violence</u>	<u>Temporary Assistance Outreach</u>	<u>Total Program Services</u>	<u>General and Administrative</u>	<u>Total</u>
Salaries	\$ 35,432	\$ 25,367	\$ 9,113	\$ 69,912	\$ 14,400	\$ 84,312
Payroll taxes	2,835	2,029	729	5,593	1,218	6,811
Total salaries and payroll taxes	38,267	27,396	9,842	75,505	15,618	91,123
Advertising	-	-	-	-	55	55
Accounting and legal	-	650	114	764	11,996	12,760
Client expenses	-	864	17,100	17,964	-	17,964
Equipment rental	-	199	-	199	2,298	2,497
Insurance	6,024	12,048	6,024	24,096	4,252	28,348
Interest	3,423	2,054	8,215	13,692	3,564	17,256
Licenses and fees	-	-	-	-	275	275
Office expense	-	63	-	63	2,192	2,255
Postage	-	-	-	-	303	303
Repairs and maintenance	550	330	1,320	2,200	733	2,933
Supplies	-	-	-	-	-	-
Telephone and utilities	2,337	6,673	3,126	12,136	5,238	17,374
Taxes	-	-	-	-	-	-
Travel	959	575	2,302	3,836	1,279	5,115
Rent	-	-	-	-	1,000	1,000
Total expenses before depreciation	51,560	50,852	48,043	150,455	48,803	199,258
Depreciation	500	8,338	500	9,338	7,641	16,979
TOTAL EXPENSES	<u>\$ 52,060</u>	<u>\$ 59,190</u>	<u>\$ 48,543</u>	<u>\$ 159,793</u>	<u>\$ 56,444</u>	<u>\$ 216,237</u>

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2010

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ (42,794)
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Depreciation	16,979
(Increase) decrease in assets and increase (decrease) in liabilities	
Grants and contracts receivable	(2,001)
Note receivable	3,969
Prepaid insurance	2,971
Accounts payable	12,118
Compensated absences	<u>(2,807)</u>
Net cash flows from operating activities	(11,565)

CASH FLOWS FROM FINANCING ACTIVITIES

Principal payments on note payable	<u>(3,577)</u>
Net cash flows from financing activities	<u>(3,577)</u>

NET CHANGE IN CASH (15,142)

CASH AT BEGINNING OF YEAR 15,585

CASH AT END OF YEAR \$ 443

SUPPLEMENTAL DISCLOSURE

Interest paid during the year \$ 17,256

CAMDEN COMMUNITY CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 2010

I. SIGNIFICANT ACCOUNTING POLICIES

A: Nature of Operations

Camden Community Crisis Center, Inc. was incorporated on October 1, 1987. It is exempt from federal income taxes under I.R.C. Section 501(c)(3). The Organization assists victims of domestic violence through counseling, support groups and legal services.

B: Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant payable and other liabilities.

C: Basis of Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

D: Contributions

Contributions are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released by satisfaction of restrictions.

E: Cash and Cash Equivalents

The Organization considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

F: Property and Depreciation

Purchased property and equipment are stated at cost. Donated property and equipment are recorded at the estimated fair market value on the date received. Repairs and maintenance are charged to expense as incurred. Major repairs and improvements are capitalized and depreciated at the applicable straight-line rates. The cost and accumulated depreciation of property retired, sold or disposed of are removed from the related accounts with any gain or loss credited or charged to income. Estimated useful lives of assets are as follows:

<u>Type of Property</u>	<u>Estimated Useful Life</u>
Building and improvements	10-30 years
Furniture and fixtures	5-7 years
Office equipment	5-7 years

G: Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

H: Income Taxes

The Organization is a non-profit Georgia Corporation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986. Accordingly, no provision for income taxes has been computed.

I: Donated Services

The Organization receives a significant amount of donated services from unpaid volunteers who assist in fundraising and special projects. No amounts have been recognized in the statement of activities because the criteria for recognition under FASB ASC 958-605-50, formerly SFAS No. 116, have not been satisfied.

J: Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates made by management. Accordingly, actual results could differ from these estimates.

II: RECEIVABLES

Grants and Contracts Receivable:

Grants and contracts receivable are deemed fully collectible by management and are composed of the following amounts due at June 30:

Department of Human Resources	\$ 11,824
Criminal Justice Coordinating Council/VOCA	3,473
Georgia Department of Community Affairs	<u>1,530</u>
	<u>\$ 16,827</u>

Note Receivable:

The Coastal Georgia Area Community Action Authority, Inc. purchased the Center's previous shelter. The note of \$37,000, dated July 15, 1997, is financed over 15 years and bears an interest rate of 8% with monthly payments of \$353 beginning August 1, 1997.

Note receivable	<u>\$ 7,865</u>
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III: LAND AND BUILDING HELD FOR SALE

The Center owns land and a building that was previously occupied by the Center. The land and building are reported at cost net of accumulated depreciation. Both the land and building are currently marketed for sale.

IV: NOTE PAYABLE

The Center secured a promissory note to refinance an existing note for commercial construction on the building it currently occupies. The note of \$267,954 dated February 19, 2010, bears an interest rate of 5.75%. Interest only payments are due monthly with unpaid principal due at maturity, December 20, 2011.

V: SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 28, 2011, the date the financial statements were available to be issued.

CAMDEN COMMUNITY CRISIS CENTER, INC.

SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2010

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**INDEPENDENT AUDITORS' REPORT ON
SUPPLEMENTARY INFORMATION**

To the Board of Directors of Camden Community Crisis Center, Inc.:

Our audit was performed for the purpose of forming an opinion on the financial statements of Camden Community Crisis Center, Inc. taken as a whole. The accompanying Schedule of State Awards Expended and Statements of Revenues and Expenditures Compared to Budget are presented for purposes of additional analysis and are not a required part of the financial statements. The information in these schedules has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

BARRS, COINER & LUMPKIN, LLC

April 28, 2011

Barrs, Coiner & Lumpkin, LLC

CAMDEN COMMUNITY CRISIS CENTER, INC.
SCHEDULE OF STATE AWARDS EXPENDED
For the Year Ended June 30, 2010

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Agency Pass-through Number</u>	<u>Program or Award Amount</u>	<u>Receipts or Revenue Recognized</u>	<u>Federal Disbursements/ Expenditures</u>	<u>Grant Receivable at 6/30/10</u>
<u>DEPARTMENT OF HEALTH AND HUMAN SERVICES:</u>					
Pass-through from Georgia Department of Human Services:					
Family Violence	42700-040-0000003334	\$ 59,283	\$ 48,134	\$ 59,958	\$ 11,824
<u>U.S. DEPARTMENT OF JUSTICE:</u>					
Pass-through from Criminal Justice Coordinating Council:					
Violence Against Women	C08-8-020	34,828	10,084	10,084	-
Violence Against Women	C09-8-023	49,348	27,003	30,476	3,473
		<u>84,176</u>	<u>37,087</u>	<u>40,560</u>	<u>3,473</u>
Total U.S. Department of Justice					
<u>GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS:</u>					
Consolidated Supportive Housing	01 HTF EO 08C059	2,727	1,197	2,727	1,530
		<u>\$ 146,186</u>	<u>\$ 86,418</u>	<u>\$ 103,245</u>	<u>\$ 16,827</u>
Total					

**CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET**

**DEPARTMENT OF HUMAN SERVICES
CONTRACT 42700-040-0000003334**

**CONTRACT PERIOD AUGUST 1, 2009
TO JUNE 30, 2010**

	<u>ACTUAL</u>	<u>BUDGET</u>
REVENUE		
Governmental grants		
Federal funds	\$ 49,347	\$ 49,347
State funds	-	-
Matching funds	<u>9,936</u>	<u>9,936</u>
Total revenue	<u><u>\$ 59,283</u></u>	<u><u>\$ 59,283</u></u>
 EXPENDITURES		
Personal services	\$ 38,740	\$ 38,740
Regular operating	10,940	10,940
Client assistance	<u>9,603</u>	<u>9,603</u>
Total expenditures	<u><u>\$ 59,283</u></u>	<u><u>\$ 59,283</u></u>

**CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET**

**DEPARTMENT OF COMMUNITY AFFAIRS
CONTRACT 2009 HTF EO 09C030**

**CONTRACT PERIOD JULY 1, 2009
TO JUNE 30, 2010**

	<u>ACTUAL</u>	<u>BUDGET</u>
REVENUE		
Governmental grants		
State funds	<u>\$ 2,727</u>	<u>\$ 6,000</u>
Total revenue	<u>\$ 2,727</u>	<u>\$ 6,000</u>
 EXPENDITURES		
Utilities	<u>\$ 2,727</u>	<u>\$ 6,000</u>
Total expenditures	<u>\$ 2,727</u>	<u>\$ 6,000</u>