

CAMDEN COMMUNITY CRISIS CENTER, INC.

AUDITED FINANCIAL STATEMENTS

For the Years Ended June 30, 2011 and 2010

CAMDEN COMMUNITY CRISIS CENTER, INC.
AUDITED FINANCIAL STATEMENTS
For the Years Ended June 30, 2011 and 2010

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BARRS, COINER & LUMPKIN, LLC
Certified Public Accountants

*Members of the
American Institute of
Certified Public
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Certified Public
Accountants*

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Camden Community Crisis Center, Inc.:

We have audited the accompanying statements of financial position of the Camden Community Crisis Center, Inc. (a non-profit Georgia Corporation) as of June 30, 2011 and 2010 and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Camden Community Crisis Center, Inc. as of June 30, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

BARRS, COINER & LUMPKIN, LLC

Barrs, Coiner & Lumpkin, LLC

January 2, 2012

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENTS OF FINANCIAL POSITION
June 30, 2011 and 2010

ASSETS	2011	2010
CURRENT ASSETS		
Cash and cash equivalents	\$ 99	\$ 443
Grants and contracts receivable	10,122	16,827
Prepaid insurance	425	-
	10,646	17,270
FIXED ASSETS		
Machinery and equipment	11,236	11,236
Furniture and fixtures	6,273	6,273
Buildings and improvements	420,868	593,410
Land	24,000	35,320
	462,377	646,239
Less accumulated depreciation	(52,172)	(97,703)
	410,205	548,536
OTHER ASSETS		
Note receivable	4,436	7,865
Land and building held for sale	55,000	91,529
	59,436	99,394
TOTAL ASSETS	\$ 480,287	\$ 665,200

LIABILITIES AND NET ASSETS

	2011	2010
CURRENT LIABILITIES		
Accounts payable	\$ 21,486	\$ 28,752
	<hr/>	<hr/>
Total current liabilities	21,486	28,752
LONG TERM DEBT	268,054	267,954
NET ASSETS		
Unrestricted net assets		
Operations	(219,458)	(180,042)
Fixed assets, net of accumulated depreciation	410,205	548,536
	<hr/>	<hr/>
Total net assets	190,747	368,494
TOTAL LIABILITIES AND NET ASSETS	\$ 480,287	\$ 665,200
	<hr/> <hr/>	<hr/> <hr/>

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENTS OF ACTIVITIES
For the Years Ended June 30, 2011 and 2010

	2011	2010
UNRESTRICTED NET ASSETS		
Unrestricted revenues, gains and other support:		
Contributions	\$ 8,227	\$ 29,119
Camden County	30,000	30,000
City of Kingsland	7,500	-
City of St. Marys	6,000	6,000
United Way	10,220	4,332
Thrift store	-	103
Interest income	464	643
Impairment loss	<u>(168,409)</u>	<u>-</u>
 Total unrestricted revenue, gains and other support	 (105,998)	 70,197
 Net assets released from restrictions	 <u>106,895</u>	 <u>103,246</u>
 Total unrestricted net assets	 897	 173,443
EXPENSES		
Program services	127,624	159,793
General and administrative	<u>51,020</u>	<u>56,444</u>
 Total expenses	 <u>178,644</u>	 <u>216,237</u>
 CHANGE IN UNRESTRICTED NET ASSETS	 (177,747)	 (42,794)
TEMPORARILY RESTRICTED NET ASSETS		
Grants and contributions	106,895	103,246
Assets released from restriction	<u>(106,895)</u>	<u>(103,246)</u>
 Change in temporarily restricted net assets	 <u>-</u>	 <u>-</u>
 CHANGE IN NET ASSETS	 (177,747)	 (42,794)
 NET ASSETS, BEGINNING OF YEAR	 <u>368,494</u>	 <u>411,288</u>
 NET ASSETS, END OF YEAR	 <u><u>\$ 190,747</u></u>	 <u><u>\$ 368,494</u></u>

See accompanying notes to the financial statements.

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended June 30, 2011 and 2010

	Legal/ Court Support	Domestic Violence	Temporary Assistance Outreach	Total Program Services	General and Administrative	2011 Total	2010 Total
Salaries	\$ 35,400	\$ 29,466	\$ 9,822	\$ 74,688	\$ 8,177	\$ 82,865	\$ 84,312
Payroll taxes	2,832	2,357	786	5,975	2,111	8,086	6,811
Total salaries and payroll taxes	38,232	31,823	10,608	80,663	10,288	90,951	91,123
Advertising	-	-	-	-	-	-	55
Accounting and legal	500	1,000	250	1,750	8,204	9,954	12,760
Client expenses	-	697	10,565	11,262	-	11,262	17,964
Contract services	-	520	-	520	2,085	2,605	-
Equipment rental	200	200	100	500	1,162	1,662	2,497
Insurance	1,848	3,080	1,232	6,160	6,158	12,318	28,348
Interest	2,247	3,745	1,498	7,490	7,488	14,978	17,256
Licenses and fees	-	-	-	-	312	312	275
Office expense	-	-	-	-	2,387	2,387	2,255
Postage	-	-	-	-	644	644	303
Repairs and maintenance	500	300	200	1,000	3,704	4,704	2,933
Telephone and utilities	3,823	5,352	2,294	11,469	3,821	15,290	17,374
Travel	1,170	1,638	702	3,510	1,616	5,126	5,115
Rent	-	-	-	-	-	-	1,000
Total expenses before depreciation	48,520	48,355	27,449	124,324	47,869	172,193	199,258
Depreciation	300	2,500	500	3,300	3,151	6,451	16,979
TOTAL EXPENSES	\$ 48,820	\$ 50,855	\$ 27,949	\$ 127,624	\$ 51,020	\$ 178,644	\$ 216,237

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2011 and 2010

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (177,747)	\$ (42,794)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	6,451	16,979
Impairment loss	168,409	-
(Increase) decrease in assets and increase (decrease) in liabilities		
Grants and contracts receivable	6,705	(2,001)
Note receivable	3,429	3,969
Prepaid insurance	(425)	2,971
Accounts payable	(7,266)	12,118
Compensated absences	-	(2,807)
	<hr/>	<hr/>
Net cash flows from operating activities	(444)	(11,565)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from notes payable	100	-
Principal payments on note payable	-	(3,577)
	<hr/>	<hr/>
Net cash flows from financing activities	100	(3,577)
NET CHANGE IN CASH	(344)	(15,142)
CASH AT BEGINNING OF YEAR	<hr/> 443	<hr/> 15,585
CASH AT END OF YEAR	<hr/> <u>\$ 99</u>	<hr/> <u>\$ 443</u>
SUPPLEMENTAL DISCLOSURE		
Interest paid during the year	<hr/> <u>\$ 14,978</u>	<hr/> <u>\$ 17,256</u>

CAMDEN COMMUNITY CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended June 30, 2011 and 2010

I. SIGNIFICANT ACCOUNTING POLICIES

A: Nature of Operations

Camden Community Crisis Center, Inc. was incorporated on October 1, 1987. It is exempt from federal income taxes under I.R.C. Section 501(c)(3). The Organization assists victims of domestic violence through counseling, support groups and legal services.

B: Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant payable and other liabilities.

C: Basis of Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

D: Contributions

Contributions are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released by satisfaction of restrictions.

E: Cash and Cash Equivalents

The Organization considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

F: Property and Depreciation

Purchased property and equipment are stated at cost. Donated property and equipment are recorded at the estimated fair market value on the date received. Repairs and maintenance are charged to expense as incurred. Major repairs and improvements are capitalized and depreciated at the applicable straight-line rates. The cost and accumulated depreciation of property retired, sold or disposed of are removed from the related accounts with any gain or loss credited or charged to income. Estimated useful lives of assets are as follows:

<u>Type of Property</u>	<u>Estimated Useful Life</u>
Building and improvements	10-30 years
Furniture and fixtures	5-7 years
Office equipment	5-7 years

G: Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

H: Income Taxes

The Organization is a non-profit Georgia Corporation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986. Accordingly, no provision for income taxes has been computed.

I: Donated Services

The Organization receives a significant amount of donated services from unpaid volunteers who assist in fundraising and special projects. No amounts have been recognized in the statement of activities because the criteria for recognition under FASB ASC 958-605-50, formerly SFAS No. 116, have not been satisfied.

J: Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates made by management. Accordingly, actual results could differ from these estimates.

II: RECEIVABLES

Grants and Contracts Receivable:

Grants and contracts receivable are deemed fully collectible by management and are composed of the following amounts due at June 30:

	2011	2010
Department of Human Resources	\$ 6,444	\$ 11,824
Criminal Justice Coordinating Council/VOCA	3,678	3,473
Georgia Department of Community Affairs	-	1,530
	<u>\$ 10,122</u>	<u>\$ 16,827</u>

Note Receivable:

The Coastal Georgia Area Community Action Authority, Inc. purchased the Center's previous shelter. The note of \$37,000, dated July 15, 1997, is financed over 15 years and bears an interest rate of 8% with monthly payments of \$353 beginning August 1, 1997.

	2011	2010
Note receivable	<u>\$ 4,436</u>	<u>\$ 7,865</u>

III: LAND AND BUILDING HELD FOR SALE

The Center owns land and a building that was previously occupied by the Center. During the current year, the Organization recorded impairments on the land and building. The impairment charges totaling \$36,529 adjust the total fair market value of the land and building held for sale based on current market conditions. Both the land and building are currently marketed for sale.

IV: IMPAIRMENT OF ASSETS

During the year ended June 30, 2011 the Organization recorded impairments on the land and building it currently occupies. The impairment charges totaling \$124,847 adjust the total fair market value of the land and building based on current market conditions.

V: NOTE PAYABLE

The Center secured a promissory note to refinance an existing note for commercial construction on the building it currently occupies. The note of \$268,054 dated February 19, 2010, bears an interest rate of 5.0%. Interest only payments are due monthly with unpaid principal due at maturity, December 20, 2011.

VI: SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 2, 2012, the date the financial statements were available to be issued.

CAMDEN COMMUNITY CRISIS CENTER, INC.

SUPPLEMENTARY INFORMATION

For the Years Ended June 30, 2011 and 2010

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**INDEPENDENT AUDITORS' REPORT ON
SUPPLEMENTARY INFORMATION**

To the Board of Directors of Camden Community Crisis Center, Inc.:

Our audit was performed for the purpose of forming an opinion on the financial statements of Camden Community Crisis Center, Inc. taken as a whole. The accompanying Schedule of State Awards Expended and Statements of Revenues and Expenditures Compared to Budget are presented for purposes of additional analysis and are not a required part of the financial statements. The information in these schedules has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

BARRS, COINER & LUMPKIN, LLC

Barrs, Coiner & Lumpkin, LLC

January 2, 2012

CAMDEN COMMUNITY CRISIS CENTER, INC.
SCHEDULE OF STATE AWARDS EXPENDED
For the Year Ended June 30, 2011

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Agency Pass-through Number</u>	<u>Program or Award Amount</u>	<u>Receipts or Revenue Recognized</u>	<u>Federal Disbursements/ Expenditures</u>	<u>Grant Receivable at 6/30/11</u>
<u>DEPARTMENT OF HEALTH AND HUMAN SERVICES:</u>					
Pass-through from Georgia Department of Human Services:					
Family Violence	42700-040-0000005175	\$ 63,801	\$ 57,357	\$ 63,801	\$ 6,444
<u>U.S. DEPARTMENT OF JUSTICE:</u>					
Pass-through from Criminal Justice Coordinating Council:					
Violence Against Women	C10-8-025	39,348	28,662	32,340	3,678
Violence Against Women	C09-8-023	41,230	10,754	10,754	-
Total U.S. Department of Justice		<u>80,578</u>	<u>39,416</u>	<u>43,094</u>	<u>3,678</u>
Total		<u>\$ 144,379</u>	<u>\$ 96,773</u>	<u>\$ 106,895</u>	<u>\$ 10,122</u>

**CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET**

**DEPARTMENT OF HUMAN SERVICES
CONTRACT 42700-040-0000005175**

**CONTRACT PERIOD JULY 1, 2010
TO JUNE 30, 2011**

	<u>ACTUAL</u>	<u>BUDGET</u>
REVENUE		
Governmental grants		
Federal funds	\$ 63,801	\$ 63,801
State funds	-	-
Matching funds	<u>13,550</u>	<u>13,550</u>
Total revenue	<u>\$ 77,351</u>	<u>\$ 77,351</u>
EXPENDITURES		
Personal services	\$ 39,288	\$ 39,288
Regular operating	28,460	28,460
Client assistance	<u>9,603</u>	<u>9,603</u>
Total expenditures	<u>\$ 77,351</u>	<u>\$ 77,351</u>