

CAMDEN COMMUNITY CRISIS CENTER, INC.

AUDITED FINANCIAL STATEMENTS

For the Years Ended June 30, 2012 and 2011

CAMDEN COMMUNITY CRISIS CENTER, INC.
AUDITED FINANCIAL STATEMENTS
For the Years Ended June 30, 2012 and 2011

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BARRS, COINER & LUMPKIN, LLC
Certified Public Accountants

*Members of the
American Institute of
Certified Public
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Georgia Society of
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Camden Community Crisis Center, Inc.:

We have audited the accompanying statements of financial position of the Camden Community Crisis Center, Inc. (a non-profit Georgia Corporation) as of June 30, 2012 and 2011, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Camden Community Crisis Center, Inc. as of June 30, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

BARRS, COINER & LUMPKIN, LLC

Barrs, Coiner, Lumpkin, LLC

March 6, 2013

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENTS OF FINANCIAL POSITION
June 30, 2012 and 2011

	ASSETS	
	2012	(Restated) 2011
CURRENT ASSETS		
Cash and cash equivalents	\$ 30,796	\$ 99
Grants and contracts receivable	50,636	40,122
Prepaid insurance	4,179	425
	<hr/>	<hr/>
Total current assets	85,611	40,646
FIXED ASSETS		
Machinery and equipment	10,737	11,236
Furniture and fixtures	6,273	6,273
Buildings and improvements	420,868	420,868
Land	24,000	24,000
	<hr/>	<hr/>
	461,878	462,377
Less accumulated depreciation	<hr/> (60,404)	<hr/> (52,172)
	<hr/>	<hr/>
Net fixed assets	401,474	410,205
OTHER ASSETS		
Note receivable	-	4,436
Land and building held for sale	55,000	55,000
	<hr/>	<hr/>
Total other assets	55,000	59,436
	<hr/>	<hr/>
TOTAL ASSETS	<u>\$ 542,085</u>	<u>\$ 510,287</u>

See independent auditors' report and accompanying notes to the financial statements.

LIABILITIES AND NET ASSETS

	2012	(Restated) 2011
CURRENT LIABILITIES		
Accounts payable	<u>\$ 9,505</u>	<u>\$ 21,486</u>
Total current liabilities	9,505	21,486
LONG TERM DEBT	268,054	268,054
NET ASSETS		
Unrestricted net assets		
Operations	(166,948)	(219,458)
Fixed assets, net of accumulated depreciation	<u>401,474</u>	<u>410,205</u>
Total unrestricted net assets	234,526	190,747
Temporarily restricted net assets	<u>30,000</u>	<u>30,000</u>
Total net assets	<u>264,526</u>	<u>220,747</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 542,085</u></u>	<u><u>\$ 510,287</u></u>

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENTS OF ACTIVITIES
For the Years Ended June 30, 2012 and 2011

	2012	(Restated) 2011
UNRESTRICTED NET ASSETS		
Unrestricted revenues, gains and other support:		
Contributions	\$ 34,038	\$ 8,227
Camden County	27,987	30,000
City of Kingsland	7,500	7,500
City of St. Marys	6,000	6,000
United Way	7,802	10,220
Special event	10,100	-
Interest income	-	464
Other income	2,985	-
Impairment loss	-	(168,409)
	<hr/>	<hr/>
Total unrestricted revenues, gains and other support	96,412	(105,998)
Net assets released from restrictions	<hr/> 171,733	<hr/> 106,895
Total unrestricted net assets and net assets released from restrictions	268,145	897
EXPENSES		
Program services	137,104	127,624
General and administrative	81,661	51,020
Fundraising	5,601	-
	<hr/>	<hr/>
Total expenses	224,366	178,644
CHANGE IN UNRESTRICTED NET ASSETS	43,779	(177,747)
TEMPORARILY RESTRICTED NET ASSETS		
Grants and contributions	171,733	136,895
Assets released from restrictions	<hr/> (171,733)	<hr/> (106,895)
Change in temporarily restricted net assets	<hr/> -	<hr/> 30,000
CHANGE IN NET ASSETS	43,779	(147,747)
NET ASSETS, BEGINNING OF YEAR	<hr/> 220,747	<hr/> 368,494
NET ASSETS, END OF YEAR	<hr/> <u>\$ 264,526</u>	<hr/> <u>\$ 220,747</u>

See independent auditors' report and accompanying notes to the financial statements.

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended June 30, 2012 and 2011

	Legal/ Court Support	Domestic Violence	Temporary Assistance Outreach	Total Program Services	General and Administrative	Fundraising	2012 Total	(Restated) 2011 Total
Salaries	\$ 38,000	\$ 29,250	\$ 9,750	\$ 77,000	\$ 14,788	\$ -	\$ 91,788	\$ 82,865
Payroll taxes	3,040	2,340	780	6,160	2,642	-	8,802	8,086
Total salaries and payroll taxes	41,040	31,590	10,530	83,160	17,430	-	100,590	90,951
Advertising	-	-	-	-	293	-	293	-
Accounting and legal	500	1,000	250	1,750	8,644	-	10,394	9,954
Client expenses	-	-	11,713	11,713	-	-	11,713	11,262
Contract services	-	-	-	-	5,527	-	5,527	2,605
Equipment rental	-	-	-	-	1,210	-	1,210	1,662
Fundraising	-	-	-	-	-	5,601	5,601	-
Insurance	4,263	7,105	2,842	14,210	14,208	-	28,418	12,318
Interest	2,255	3,758	1,503	7,516	7,516	-	15,032	14,978
Licenses and fees	-	-	-	-	230	-	230	312
Office expense	-	-	-	-	4,337	-	4,337	2,387
Postage	-	-	-	-	552	-	552	644
Repairs and maintenance	1,070	178	713	1,961	5,172	-	7,133	4,704
Telephone and utilities	3,707	5,189	2,224	11,120	3,706	-	14,826	15,290
Travel and meeting	1,125	1,574	675	3,374	1,805	-	5,179	5,126
Total expenses before depreciation	53,960	50,394	30,450	134,804	70,630	5,601	211,035	172,193
Depreciation	300	1,500	500	2,300	11,031	-	13,331	6,451
TOTAL EXPENSES	\$ 54,260	\$ 51,894	\$ 30,950	\$ 137,104	\$ 81,661	\$ 5,601	\$ 224,366	\$ 178,644

CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2012 and 2011

	2012	(Restated) 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 43,779	\$ (147,747)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	13,331	6,451
Impairment loss	-	168,409
(Increase) decrease in assets and increase (decrease) in liabilities		
Grants and contracts receivable	(10,514)	(23,295)
Prepaid insurance	(3,754)	(425)
Note receivable	4,436	3,429
Accounts payable	<u>(11,981)</u>	<u>(7,266)</u>
Net cash flows from operating activities	35,297	(444)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	<u>(4,600)</u>	<u>-</u>
Net cash flows from investing activities	(4,600)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from notes payable	<u>-</u>	<u>100</u>
Net cash flows from financing activities	<u>-</u>	<u>100</u>
NET CHANGE IN CASH	30,697	(344)
CASH AT BEGINNING OF YEAR	<u>99</u>	<u>443</u>
CASH AT END OF YEAR	<u>\$ 30,796</u>	<u>\$ 99</u>
SUPPLEMENTAL DISCLOSURE		
Interest paid during the year	<u>\$ 15,032</u>	<u>\$ 14,978</u>

See independent auditors' report and accompanying notes to the financial statements.

CAMDEN COMMUNITY CRISIS CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
For the Years Ended June 30, 2012 and 2011

I. SIGNIFICANT ACCOUNTING POLICIES

A: Nature of Operations

Camden Community Crisis Center, Inc. was incorporated on October 1, 1987. It is exempt from federal income taxes under I.R.C. Section 501(c)(3). The Organization assists victims of domestic violence through counseling, support groups and legal services.

B: Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant payable and other liabilities.

C: Basis of Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

D: Contributions

Contributions are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

E: Cash and Cash Equivalents

The Organization considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

F: Property and Depreciation

Purchased property and equipment are stated at cost. Donated property and equipment are recorded at the estimated fair market value on the date received. Repairs and maintenance are charged to expense as incurred. Major repairs and improvements are capitalized and depreciated at the applicable straight-line rates. The cost and accumulated depreciation of property retired, sold or disposed of are removed from the related accounts with any gain or loss credited or charged to income. Estimated useful lives of assets are as follows:

<u>Type of Property</u>	<u>Estimated Useful Life</u>
Building and improvements	10-30 years
Furniture and fixtures	5-7 years
Office equipment	5-7 years

G: Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and general and administrative expenses.

H: Income Taxes

The Organization is a non-profit Georgia Corporation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986. Accordingly, no provision for income taxes has been computed.

I: Donated Services

The Organization receives a significant amount of donated services from unpaid volunteers who assist in fundraising and special projects. No amounts have been recognized in the statement of activities because the criteria for recognition have not been satisfied.

J: Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates made by management. Accordingly, actual results could differ from these estimates.

II: RECEIVABLES

Grants and Contracts Receivable:

Grants and contracts receivable are deemed fully collectible by management and are composed of the following amounts due at June 30:

	2012	(Restated) 2011
Department of Human Resources	\$ -	\$ 6,444
Governor's Office for Children and Families	16,797	-
Criminal Justice Coordinating Council/VOCA	3,459	3,678
St. Marys United Methodist Church Foundation	30,000	30,000
	<u>\$ 50,256</u>	<u>\$ 40,122</u>

Note Receivable:

The Coastal Georgia Area Community Action Authority, Inc. purchased the Center's previous shelter. The note of \$37,000, dated July 15, 1997, is financed over 15 years and bears an interest rate of 8% with monthly payments of \$353 beginning August 1, 1997. This note was paid off during the year ended June 30, 2012.

III: LAND AND BUILDING HELD FOR SALE

The Center owns land and a building that was previously occupied by the Center. During the year ended June 30, 2011, the Organization recorded impairments on the land and building. The impairment charges totaling \$36,529 adjust the total fair market value of the land and building held for sale based on current market conditions. Both the land and building are currently marketed for sale.

IV: IMPAIRMENT OF ASSETS

During the year ended June 30, 2011 the Organization recorded impairments on the land and building it currently occupies. The impairment charges totaling \$131,880 adjusted the total fair market value of the land and building based on current market conditions.

V: NOTE PAYABLE

The Center secured a promissory note to refinance an existing note for commercial construction on the building it currently occupies. The note of \$268,054 dated February 19, 2011, bears an interest rate of 5.0%. Interest only payments are due monthly with unpaid principal due at maturity, August 26, 2013.

VI: SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 6, 2013, the date the financial statements were available to be issued.

VII: PRIOR PERIOD ADJUSTMENT

The financial statements for the year ended June 30, 2011 have been restated due to a grant receivable in the amount of \$30,000 not reported in the financial statements. The effect of this adjustment is an increase to grants receivable and an increase to temporarily restricted net assets in the amount of \$30,000 in the Statement of Financial Position. In addition, this adjustment would increase Grants and Contributions in the Temporarily Restricted Net Assets section of the Statement of Activities.

CAMDEN COMMUNITY CRISIS CENTER, INC.

SUPPLEMENTARY INFORMATION

For the Years Ended June 30, 2012 and 2011

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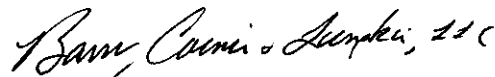
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**INDEPENDENT AUDITORS' REPORT ON
SUPPLEMENTARY INFORMATION**

To the Board of Directors of Camden Community Crisis Center, Inc.:

Our audit was performed for the purpose of forming an opinion on the financial statements of Camden Community Crisis Center, Inc. taken as a whole. The accompanying Schedule of State Awards Expended and Statement of Revenues and Expenditures Compared to Budget are presented for purposes of additional analysis and are not a required part of the financial statements. The information in the schedule and statement has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

BARRS, COINER & LUMPKIN, LLC



March 6, 2013

**CAMDEN COMMUNITY CRISIS CENTER, INC.
SCHEDULE OF STATE AWARDS EXPENDED**

For the Year Ended June 30, 2012

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Agency Pass-through Number</u>	<u>Program or Award Amount</u>	<u>Receipts or Revenue Recognized</u>	<u>Federal Disbursements/ Expenditures</u>	<u>Grant Receivable at 6/30/12</u>
<u>DEPARTMENT OF HEALTH AND HUMAN SERVICES:</u>					
Pass-through from Governor's Office for Children and Families: Family Violence	DV12-003	\$ 85,070	\$ 68,273	\$ 85,070	\$ 16,797
<u>U.S. DEPARTMENT OF JUSTICE:</u>					
Pass-through from Criminal Justice Coordinating Council: Violence Against Women Violence Against Women	C11-8-013 C10-8-025	49,348 49,348	34,728 13,476	38,187 13,476	3,459 -
Total U.S. Department of Justice		<u>98,696</u>	<u>48,204</u>	<u>51,663</u>	<u>3,459</u>
Total		<u>\$ 183,766</u>	<u>\$ 116,477</u>	<u>\$ 136,733</u>	<u>\$ 20,256</u>

**CAMDEN COMMUNITY CRISIS CENTER, INC.
STATEMENT OF REVENUES AND EXPENDITURES
COMPARED TO BUDGET**

**GOVERNOR'S OFFICE FOR CHILDREN AND FAMILIES
GRANT AWARD NUMBER DV12-003**

**CONTRACT PERIOD JULY 1, 2011
TO JUNE 30, 2012**

	<u>ACTUAL</u>	<u>BUDGET</u>
REVENUE		
Governmental grants		
Federal funds	\$ 63,331	\$ 63,331
State funds	<u>21,739</u>	<u>21,739</u>
Total revenue	<u>\$ 85,070</u>	<u>\$ 85,070</u>
EXPENDITURES		
Domestic violence services	<u>\$ 85,070</u>	<u>\$ 85,070</u>
Total expenditures	<u>\$ 85,070</u>	<u>\$ 85,070</u>